

401a Employer Contributions

Basic

1% of Eligible Wages

Match

1% of eligible wages up to a maximum match of 4%

The Necessities

You must be paid for a minimum of 1,000 eligible hours within a payroll year to receive employer contributions and have that year count for vesting.

Last day work Rule: You must be employed on January 1 of the following year to receive the Basic Employer Contribution.

How much is 4% of a \$40,000 salary?

Employer Basic 1%	*401(a)	\$ 400
Employee Contribution	403(b)	\$1,600
Employer Match 2%	*401(a)	\$ 400
Total Annual Savings		\$2,400

Match applies to either traditional or ROTH



Your Path to a Secure Future

To Learn more about
your AHRP options, you
can visit AHRP.com,
call 800-730-2477, or
Schedule a meeting
with an onsite advisor.

2022

Contribution Limits \$20,500
Plus \$6,500 at 50 years of age+

403(b) Contribution Types

Pre-Tax
ROTH
After-Tax

403b

Employee Contributions

4% of Salary can be matched at 25%
up to a wage based
maximum of \$305,000

Retirement Savings Contribution Credit

Depending on your adjusted gross income reported on your Form 1040 series return, the amount of the credit is 50%, 20% or 10% of:

- contributions you make to a traditional or Roth IRA,
- elective salary deferral contributions to a 403(b) plan,
- voluntary after-tax employee contributions made to a qualified retirement plan (including the federal Thrift Savings Plan) or 403(b) plan
- Rollover contributions do not qualify for the credit. Also, your eligible contributions may be reduced by any recent distributions you received from a retirement plan or IRA