

401a* Employer Contributions

Basic

Of Earnings	Service Points
2.0%	<5
2.5%	5 or more but < 10
3.0%	10 or more but <15
3.5%	15 or more

Match 6%

50% of the first 6% of eligible contributions you make to the plan

The Necessities

You must be paid for a minimum of 1,000 eligible hours within a payroll year to receive BASIC employer contributions and have that year count for vesting. You will need 3 vesting years to become vested.

Last day work Rule: You must be employed on December 31 to receive the Basic Employer Contribution for the year.

To Learn more about your AHRP options, you can visit **AHRP.com** call **800-730-2477**

or

Schedule a meeting with an onsite advisor

How much is 6% of a \$50,000 salary?

Employer Basic 2.0%	*401(a)	\$1,000
Employee Contribution 6%	403(b)	\$3,000
Employer Match 3%	*401(a)	<u>\$2,000</u>
Total Annual Savings		\$6,000

***Match applies to both Pre-tax and Roth**
Example shows <5 years of service points

2023

Contribution Limits \$22,500
Plus \$7,500 in the year you turn age 50+

403b Employee Contributions

6% of Salary can be matched at 50% up to a wage based maximum of \$330,000

Contribution Types

Pre-Tax ● Roth ● After-Tax

Automatic Enrollment

35 days after your hire date you will be automatically enrolled in the 403b plan at a **pre-tax savings rate of 6%** and invested in an age-based BlackRock LifePath fund closest to the age when you will turn age 65.