

## 401a\* Employer Contributions

**Basic 3%**  
of Eligible Wages

+2% contribution of eligible wages above the SSA Wage Limit (\$168,600 up to \$345,000 for 2024)

### Match 3%

50% of the first 6% of eligible contributions you make to the plan

## The Necessities

You must be paid for a minimum of 1,000 eligible hours within a payroll year to receive BASIC employer contributions and have that year count for vesting. You will need 3 vesting years to become vested.

Last day work Rule: You must be employed on December 31 to receive the Basic Employer Contribution for the year.

To Learn more about your AHRP options, you can visit **AHRP.com** call **800-730-2477** or **Schedule a meeting with an onsite advisor**

How much is 6% of a \$50,000 salary?

Employer Basic 3%	*401(a)	\$1,500
Employee Contribution 6%	403(b)	\$3,000
Employer Match 3%	*401(a)	<u>\$1,500</u>
Total Annual Savings		\$6,000

**\*Match applies to both Pre-tax and Roth**

## 2024

**Contribution Limits** \$23,000 Plus \$7,500 in the year you turn age 50 +

## 403b Employee Contributions

6% of Salary can be matched at 50% up to a wage based maximum of \$334,000

## Contribution Types

Pre-Tax ● Roth ● After-Tax

## Automatic Enrollment

35 days after your hire date you will be automatically enrolled in the 403b plan at a **pre-tax savings rate of 6%** and invested in an age-based BlackRock LifePath fund closest to the age when you will turn age 65.