

401a* Employer Contributions

Basic 2.5%

Match

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1.0% 1.0%

2.0% 1.5%

3% 2.0%

4% 2.5%

5% 3.0%

6% 3.5%

The Necessities

You must be paid for a minimum of 1,000 eligible hours within a payroll year to receive BASIC employer contributions and have that year count for vesting. You will need 3 vesting years to become vested.

Last day work Rule: You must be employed on December 31 to receive the Basic Employer Contribution for the year.

To Learn more about
your AHRP options, you can visit
AHRP.com

call 800-730-2477

or

**Schedule a meeting with
an onsite advisor**

How much is 6% of a \$50,000 salary?

Employer Basic 2.5%	*401(a)	\$1,250
Employee Contribution 6%	403(b)	\$3,000
Employer Match 3.5%	*401(a)	<u>\$1,750</u>
Total Annual Savings		\$6,000

***Match applies to both Pre-tax and Roth**
Example shows Full Match

2023

Contribution Limits \$22,500
Plus \$7,500 in the year you turn
age 50+

403b Employee Contributions

6% of Salary can be matched up to a
wage-based maximum of \$330,000

Contribution Types

Pre-Tax ● Roth ● After-Tax

Automatic Enrollment

35 days after your hire date you will be automatically enrolled in the 403b plan at a **pre-tax savings rate of 4%** and invested in an age-based BlackRock LifePath fund closest to the age when you will turn age 65.